

March 9, 2022

FY23 Budget Message

To the Citizens of Poland,

The Board of Selectpersons are pleased to submit the FY23 Recommended Budget for the Town of Poland. The budget is the result of a collaborative effort to outline a strategic and financial blueprint designed to meet the needs of our community.

This budget was prepared with the goal of preserving the highest possible services being provided to the residents, visitors, and businesses of the Town while keeping taxation and other charges for services at a minimum.

FY23 Municipal Expenses	\$6,813,924
FY22 Municipal Expenses	\$6,648,781
Increase of	\$165,143 (2.48%)
FY23 Revenue	\$2,724,912
FY22 Revenue	\$2,365,594
Increase of	\$359,318 (15.19%)
Municipal Net raised by taxation	\$4,089,012
Decrease of	\$194,175 (4.53%)

The municipal mil rate, or tax rate, would be 15.03, however the Board asks for authorization to use up to \$675,000 from the Unassigned Fund Balance to mitigate the mil rate for one year, this would bring the municipal tax rate down to 14.21. A homeowner with a \$150,000 home would see a **reduction** in their municipal taxes of \$133 in FY 23.

FY23 County Expenses	\$1,018,941
FY22 County Expenses	\$903,780
Increase of	\$115,161 (12.74%)

Adding in the County Budget, with an increase of 12.74%, the mil rate would be 14.35 reducing the reduction to \$112 in your FY 23 tax bill.

The above budget does not include School taxes as they are not part of the municipalities control and they go to vote separately from the municipal budget.

**TOWN OF POLAND
FY 2023 Proposed Budget**

BUDGET SUMMARY

	FY 2022	PROPOSED	CHANGE	
			\$	%
Administration	\$ 637,297	\$ 710,669	\$ 73,372	11.51%
Community Services	355,127	445,771	90,644	25.52%
Public Works	617,811	650,699	32,888	5.32%
Solid Waste	281,035	317,042	36,007	12.81%
Public Safety	1,511,655	1,618,426	106,771	7.06%
Financial Services	1,114,193	1,201,160	86,967	7.81%
Capital Improvement Plan	837,581	931,075	93,494	11.16%
TIF Allocation Amount	1,294,082	939,082	(355,000)	-27.43%
Municipal Expense Total	6,648,781	6,813,924	165,143	2.48%
Applied Non-tax Revenues	(2,365,594)	(2,724,912)	(359,318)	15.19%
Municipal Net Taxes to be Raised	4,283,187	4,089,012	(194,175)	-4.53%
County Tax	903,780	1,018,941	115,161	12.74%
Municipal/County Net to be Raised	\$ 5,186,967	\$ 5,107,953	\$ (79,014)	-1.52%